



# FTSE KLD Catholic Values 400 Index

**Universe**  
U.S. publicly traded equities

**Benchmark**  
FTSE All World US

**Weights**  
Float-adjusted market-cap

**Number of Constituents**  
400

**Launch Date**  
May 1, 1998

For more information about analytics, licensing or redistribution, please contact [kldindexes@riskmetrics.com](mailto:kldindexes@riskmetrics.com)

## About the Index

The FTSE KLD Catholic Values 400 Index (CV400) is a float-adjusted market capitalization weighted index. The Index is designed to represent the large-cap U.S. equity market available to Catholic investors who seek equity ownership in alignment with the moral and social teachings of the Church.

The CV400 is based on the FTSE KLD 400 Social Index (KLD400). The CV400's eligible universe is the FTSE All World USA and the largest 3,000 US equities, covering 98% of the U.S. equity market.

## Index Construction

The CV400 holds companies that have positive environmental, social, governance and Catholic values performance relative to their industry and sector peers, and in relation to the broader market. KLD selects companies for the CV400 that are in accordance with the United States Conference of Catholic Bishops' *Socially Responsible Investment Guidelines* (USCCB *SRI Guidelines*). The CV400 favors companies that:

- Provide access to health care and pharmaceuticals
- Establish corporate policies on equal pay/promotion opportunities
- Avoid the use of sweatshops in the manufacture Provide affordable housing or lending for of goods such housing
- Establish adequate work safety guidelines Provide generous wage and benefit policies
- Institute programs and policies to protect Report on social and environmental performance, the common environment corporate citizenship or sustainability
- Publish corporate Social Responsibility (CSR) Guidelines

## Catholic Values Performance Areas:

Respecting Human Life; Promoting Human Dignity; Reducing Arms Production; Pursuing Economic Justice; Protecting the Environment; Encouraging Corporate Responsibility

## Disqualification Activities:

Direct participation in or support of abortion; Manufacture of tobacco products; Use of embryonic stem cell or fetal tissue for research or in a project; Manufacture of anti-personnel landmines; Produce or derive significant revenues from the sale or distribution of pornography; Manufacture of contraceptive products; Derive greater than 5% of revenues from the production of weapons or firearms

## About KLD Indexes

KLD Indexes develops and licenses benchmark, strategy and custom indexes that investment managers use to integrate Environmental, Social and Governance criteria into their investment decisions, for performance benchmarking, and for asset allocation. KLD created the first index for sustainable and responsible investors in 1990. Today, its indexes are distributed under the FTSE KLD name in cooperation with FTSE, a global leader in the creation and management of equity, bond, alternative asset class and responsible investment indexes. The suite of KLD indexes is calculated by, and licensed through FTSE.

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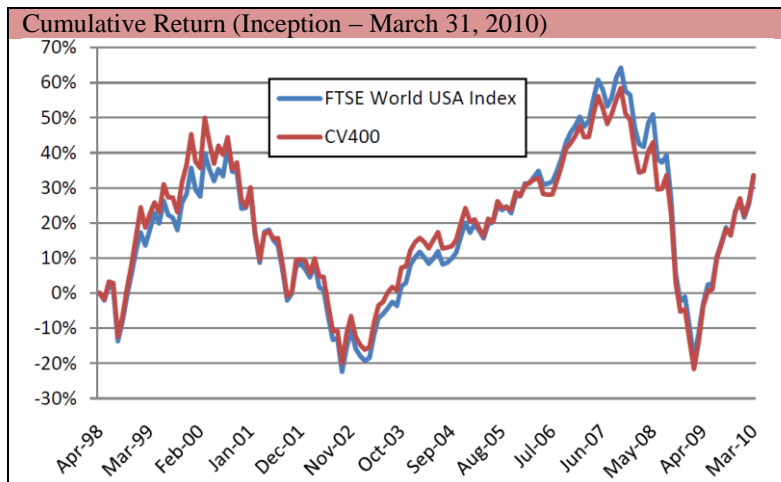
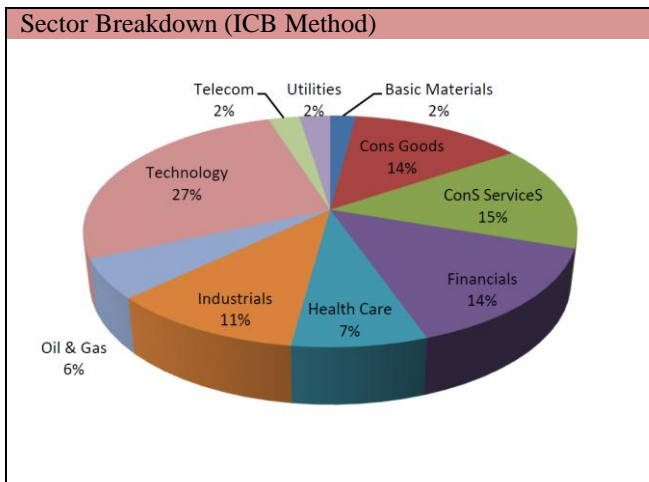
All data as of March 31, 2010

(Updated Quarterly)

Risk Analysis	CV400	FTSE AW US
Beta	1.03	1.00
R-Square	97.20	100.00
Sharpe Ratio	-0.04	-0.05
Standard Deviation	17.22	16.52
Tracking Error	2.92	0.00

Top 10 Holdings
Microsoft Corp.
Procter & Gamble Co.
International Business Machines Corp.
Wells Fargo & Co.
Cisco Systems Inc.
Google Inc.
Hewlett-Packard Co.
Intel Corp.
PepsiCo Inc.
Verizon Communications Inc.

Index Characteristics (\$ Mil.)	CV400	%
Index Market Cap	5,293,582	
Top 10	1,554,196	29.36
Average	13,234	0.25
Median	4,754	0.09
Largest	258,052	4.87
Smallest	140	0.00



Index Performance (%)								
	Month	1 <sup>st</sup> Quarter	YTD	One Year	Three Year*	Five Year*	Ten Year*	Since 5/1/98 Inception*
CV400	5.92	5.20	5.20	55.38	-2.58	2.43	-1.15	2.46
FTSE AW US	5.99	5.57	5.57	50.07	-3.77	2.43	-0.51	2.41

\*Annualized Returns

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